## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In Re:	) Chapter 11
Pillowtex Corporation, et al.,	) Case No. 03-12339 (PJW)
Finowtex Corporation, et al.,	) Case No. 03-12339 (FJ W)
Debtors.	) Jointly Administered
	)
	) <b>RE: Docket No. 2908</b>

### NOTICE OF APPEAL

Wellman, Inc., and American & Efird, Inc., creditors of the estates in this case, hereby appeal under 28 U.S.C. § 158(a) and Fed. R. Bankr. P. 8001 from the Bankruptcy Court's Order Approving Settlement Agreement and Release of Claims with Stein Fibers Ltd. (the "Order") entered on May 16, 2007, in the above-captioned cases. The Order granted the Debtors' motion for approval of a settlement of preference claims against Stein Fibers Ltd.

The names of all parties to the Order and the names, addresses, telephone numbers, and email addresses of their respective attorneys are as follows:

#### 1. Wellman, Inc.

Bradford J. Sandler, Esq.
Benesch, Friedlander, Coplan & Aronoff LLP
222 Delaware Avenue, Suite 801
Wilmington, Delaware 19801
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and

David M. Grogan, Esquire Shumaker, Loop & Kendrick, LLP 128 South Tryon Street, Suite 1800 Charlotte, North Carolina 28202 Telephone: 704-375-0057 dgrogan@slk-law.com Document 1

### 2. American & Efird, Inc.

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#### and

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dgrogan@slk-law.com

### 3. Pillowtex Corporation and the other Debtors

Gilbert R. Saydah, Jr., Esq. Morris, Nichols, Arsht & Tunnell LLP Post Office Box 1347 Wilmington, Delaware 19899-1347 Telephone: 302-658-9200 GSaydah@MNAT.com

#### and

Richard F. Hahn, Esq. Debevoise & Plimpton LLP 919 Third Avenue New York, New York 10022 Telephone: 212-909-6000 rhahn@debevoise.com

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#### 4. Stein Fibers Ltd.

Francis Monaco, Jr., Esq. Monzack and Monaco, P.A. 1201 N. Orange Street, Suite 400 Wilmington, DE 19801 Telephone: 302-656-8162 fmonaco@monlaw.com

Dated this 29<sup>th</sup> day of May 2007.

#### BENESCH, FRIEDLANDER, COPLAN & ARONOFF LLP

/s/ Bradford J. Sandler

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David M. Grogan, Esquire (N.C. Bar No. 19570) SHUMAKER, LOOP & KENDRICK, LLP 128 South Tryon Street, Suite 1800 Charlotte, North Carolina 28202

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Attorneys for Wellman, Inc., and American & Efird, Inc.

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# IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

	)	
In re:	)	Jointly Administered
	)	Case No. 03-12339(PJW)
PILLOWTEX CORPORATION, et al., 1	)	
Debtors.	)	Chapter 11
	Ś	•
	í	Re: D.I. 2879
	_	<del></del> (

# ORDER APPROVING SETTLEMENT AGREEMENT AND RELEASE OF CLAIMS WITH STEIN FIBERS LTD

Upon consideration of the Debtors' Motion Pursuant To Rule 9019 of the Federal Rules of Bankruptcy Procedure To Approve Settlement Agreement and Release of Claims with Stein Fibers Ltd. (the "Motion"); and due and adequate notice of the Motion having been given under the circumstances; and all parties in interest having been heard or having had the opportunity to be heard; and it appearing that the relief requested is in the best interests of the Debtors' estates and their creditors and other parties in interest; and after due deliberation and sufficient cause appearing therefore, it is hereby ORDERED that:

- The Motion is GRANTED.
- 2. Capitalized terms not defined herein shall have the meanings set forth in the Motion.
- 3. The Settlement Agreement is APPROVED and the Debtors are authorized to consummate the transactions contemplated therein.
- 4. The Debtors and the Debtors' claims, noticing and balloting agent, Logan & Company and the Clerk of this Court are authorized and directed to take all actions necessary or appropriate to give effect to this Order including without limitation reflecting the reduction of Claim 220 to a non-priority general unsecured claim in the amount of \$601,271.35 and the withdrawal Claim 221.

In addition to Pillowtex Corporation, the other debtors are Beacon Manufacturing Company, Encee, Inc., FC Online, Inc., FCC Canada, Inc., FCI Corporate LLC, FCI Operations LLC, Fieldcrest Cannon Financing, Inc., Fieldcrest Cannon Licensing, Inc., Fieldcrest Cannon Transportation, Inc., Fieldcrest Cannon, Inc., The Leshner Corporation, Opelika Industries, Inc., PTEX Holding Company, PTEX, Inc. and Tennessee Woolen Mills, Inc.

This Court shall retain jurisdiction with respect to all matters arising from 5. or related to the implementation of this Order.

Dated: May ( , 2007 Wilmington, Delaware

THE HONORABLE PETER J. WALSH

UNITED STATES BANKRUPTCY JUDGE

## UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

Clerk	of	Court
David	D.	Bird

824 Market Street Wilmington, DE 19801 (302) 252-2900

Date: 6/25/07

To: U.S. District Court
District of Delaware
U.S. Courthouse - 844 King Street
Wilmington, DE 19801

#### Re:Pillowtex 03-10339

Enclosed is the bankruptcy Record on **Appeal #BAP 07-66** Please acknowledge receipt on the copy provided.

Sincerely,

Betsy Magnuson

Enclosed Items:

Notice of Appeal: BAP 07-66 docket #2925

Appealable Order(s): docket #2908

Statement of Issues on Appeal: docket(s) #2954, 2957

Appellants Designations: docket #2954,2957

Appellee Designations: docket #2985

Deputy Clerk, U.S. District Court

Deputy Clerk

\_\_\_\_\_X\_ Filing fee paid on \_\_\_\_\_5/29/07
\_\_\_\_\_\_ Filing fee not paid

I hereby acknowledge receipt of the above record on appeal this \_\_\_\_\_\_ day of \_\_\_\_\_\_,
2005.

By: \_\_\_\_\_\_\_ C.A. No.: \_\_\_\_\_

## TRANSMITTAL SHEET FOR APPEAL SUBMITTED TO U.S. DISTRICT COURT

Bankruptcy Case Number: 03-12339 PJW

Deputy Clerk Transferring Case: Betsy Magnuson(302) 252-2900 ext 5114

Appeal #: BAP-07-66

### Order, Docket #2908 Entered 5/16/07

Debtors: Pillowtex Corporation
Counsel: Gilbert H Sudell Jr.

Morris Nichols Arsht & Tunnell

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**Telephone:** (302) 658-9200

Appellant: Wellman Inc. And American & Efird, Inc.

Counsel: Bradford J Sandler Esq

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Appellee: Pillowtex Corporation
Counsel: Gilbert H Sudell Jr.

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